**RISK AND OPPORTUNITY REGISTER TEMPLATE**

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| RISK DESCRIPTION | IMPACT DESCRIPTION | IMPACT LEVEL | PROBABILITY LEVEL | PRIORITY LEVEL | OPPORTUNITIES | OWNER |
| Give a brief summary of the risk. | What will happen if the risk is not mitigated or eliminated? | Rate 1 (LOW) to 5 (HIGH) | Rate 1 (LOW) to 5 (HIGH) | ( IMPACT X  PROBABILITY )Address highest first.  | What opportunities do we have to lower or eliminate the impact or probability? | Who's responsible? |
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**RISK AND OPPORTUNITY REGISTER – EXAMPLE**

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| RISK DESCRIPTION | IMPACT DESCRIPTION | IMPACT LEVEL | PROBABILITY LEVEL | PRIORITY LEVEL | OPPORTUNITIES | OWNER |
| Give a brief summary of the risk. | What will happen if the risk is not mitigated or eliminated? | Rate 1 (LOW) to 5 (HIGH) | Rate 1 (LOW) to 5 (HIGH) | ( IMPACT X  PROBABILITY )Address highest first.  | What opportunities do we have to lower or eliminate the impact or probability? | Who's responsible? |
| Material delivery is delayed | Production stops | 5 | 2 | **10** | Keep in contact with supplier, and alternative suppliers on retainer. | Hazel Christensen |
| Machinery breakdowns | Production delayed | 4 | 1 | **4** | Increase inspections. Have spare parts on site.  | Jason Desjardins |
| Leaks from roof during rain make the floor slippery | Slips and falls | 3 | 5 | **15** | – Order safety signage– Have mops on hand – Fix roof | Luiza Smith |
| Shortage of eye protection | – Increase in injuries– Production delayed– Increased premiums | 5 | 1 | **5** | – Increase supply – Low inventory warnings – Find alternative suppliers | Sheldon Greene |
|   |   | 5 | 5 | **25** |   |   |
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